

Made possible through grants from:

- Camden County Board of Commissioners
- Department of Health and Human Services
- Division of Senior and Disabled Services—ADRC
- Camden County Community Development Block Grant
- US Department of Housing and Urban Development



Making It Better, Together.

SCUCS Services Include:

- Caregiver Respite
- Caregiver Training
- Case Management
- DDD Support Coordination
- Emergency Services
- HECM Counseling
- Housing Counseling
- Lending Closet
- Personal Care
- Recreational Trips
- Senior Shared Housing
- Services for Community Living
- Shut-in Shopping
- Telephone Reassurance
- Transportation



Senior Citizens United Community Services

537 W. Nicholson Road
Audubon, NJ 08106

Phone: (856) 456 - 1121 Ext: 171
Fax: (856) 547 - 2685
Email: scucs@scucs.org
Website: www.scucs.org

Senior Citizens United Community Services

Home Equity Conversion Mortgage

Our mission is to "enhance the quality of life, encourage independence and provide a safe and supportive living environment for older adults and adults with disabilities, especially those with the greatest socio-economic need."

Tel: (856) 456-1121
Ext. 171

Home Equity Conversion Mortgage Counseling

What is a Home Equity Conversion Mortgage?

- A Home Equity Conversion Mortgage (HECM) or Reverse Mortgage is a special type of mortgage for people over the age of 62 who own their own home outright or have substantial equity. The home must be a single family dwelling or HUD-approved condominium and must be the principle residence of the applicant. HECMs are different from other home equity loans because repayments are not required until the last borrower moves or sells the property.

HECM Counseling

- In order to apply for a HECM, the applicant must receive counseling to be informed of the various options available with the program.
- Counseling appointments must be made by telephone with our Certified Reverse Mortgage Counselor. An information packet is mailed to the applicant. Included in the packet is information on HUD-approved HECMs,

budget forms, and directions to the SCUCS office. Forms must be returned to the counselor before an appointment is scheduled. After they are received and reviewed, you will be contacted for an appointment.

- At the HECM appointment, the counselor will discuss the applicant's options, the current interest rates, and provide a computerized printout to estimate the costs and financial benefits of the HECM to the proposed lender. At the end of the counseling session, a certificate is provided which must be presented to a potential lender in order to apply for a HECM.



Other counseling resources:

- Consumer Credit Counseling Services: (215) 563-5665
- AARP: (1-800) 209-8085
- HUD HECM Counselor Roster: (1-800) 569-4287
- Counselor and/or lender search: www.hud.gov



Senior Citizens United Community Services

537 W. Nicholson Road
Audubon, NJ 08106

Phone: (856) 456 - 1121 Ext: 171
Fax: (856) 547 - 2685
Email: scucs@scucs.org
Website: www.scucs.org